

Daily Technical Trend

Wednesday, 10 September 2025



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Daily Technical Trend - NIFTY

Daily Chart (24,868.60)



Technical Observations

- The Nifty 50 gained 95 points on September 9, marking its fifth straight session of gains and closing above the 50-day EMA. On the daily chart, it formed a Doji-like candlestick, reflecting indecision between bulls and bears. Thanks to the five-day rally, the index is now trading above all key moving averages as well as the Bollinger Band midline.
- Momentum indicators are supportive, the RSI rose to 53.55 with a positive crossover, while the MACD maintained its bullish crossover with a strengthening histogram. These signals suggest the underlying bullish bias remains intact. However, with the index yet to show strong follow-through momentum, sustaining above the crucial 24,400 support level is key. In the current setup, a buy-on-dips approach remains favorable.
- Looking at the levels, It appears that 24966 is performing as a significant resistance level for the Nifty. On the higher side, though, 24898/24907/24936 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 24820/24811/24781 and 24751 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
24750	24791	54	24640	24298

Daily Technical Trend - BANKNIFTY

Daily Chart (54,216.10)



Technical Observations

- The Bank Nifty added 29.20 points, or 0.05%, to close at 54,216.10 on Tuesday, forming a small bearish candle with a lower shadow inside the previous day's range signaling continued consolidation. The index has now been rangebound for four straight sessions and remains below the 20-, 50-, and 100-day EMAs as well as the Bollinger Band midline, underscoring the bears' upper hand.
- Momentum indicators showed slight improvement, the RSI edged higher to 39.68 with a sustained positive crossover, while the MACD is nearing a bullish crossover but remains below the zero line, with the histogram still negative. Overall, the setup reflects underlying weakness, but a potential near-term reversal could emerge if bullish momentum strengthens further.
- In terms of levels, resistance is anticipated at 54342/54375 levels. Should a breakout occur at 54477, it could signify additional buying interest, potentially leading to the 54581 level. Crucial support for the index is expected at 54070/54038/53935 and 53831 levels.

20 – Days EMA	50 – Days EMA	RSI	100 – Days EMA	200 – Days EMA
54640	55211	40	54847	53604

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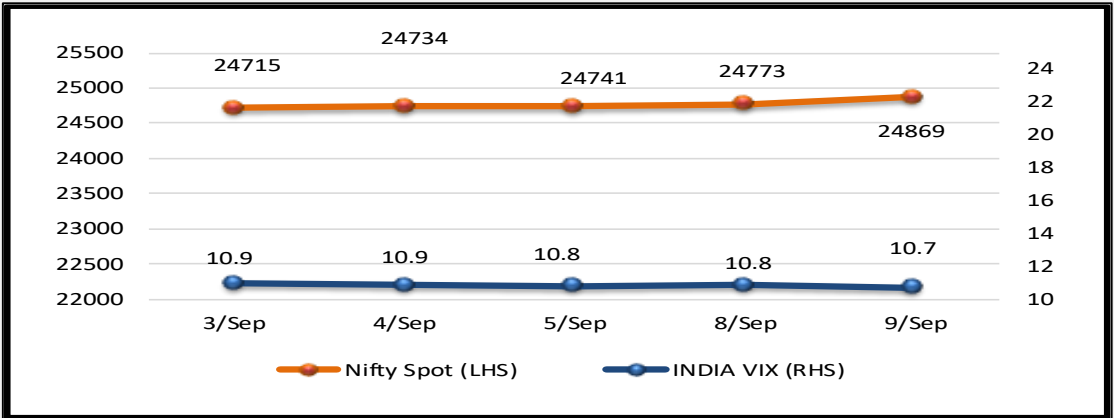
NSE Movements

Particulars	09 September 2025	08 September 2025	% Change
Traded Value (Rs. In Crores)	79908.68	80859.07	-1.18
Traded Quantity (in Lakhs)	35396.66	38321.76	-7.63
Number of Trades	28540150	30093593	-5.16
Total Market Cap. (Rs. In Crores)	45064781.53	44949620.34	0.26

Technical Scanner- Sectoral Indices

Indices	Last Close	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100	17744.3	17723.77	17907.01	17816.49	17607.4
Nifty MidCap 50	16208.05	16124.52	16176.84	16023.62	15712.98
Nifty Auto	27182.5	25531.95	24677.58	24024.68	23510.83
Bank Nifty	54216.1	54640.43	55210.89	54847.29	53604.68
Nifty Energy	34249.65	34461.15	34875.4	34993.29	35348.18
Nifty Financial Services	25961.95	26057.84	26273.86	26059.88	25313.22
Nifty FMCG	56497.25	56129.03	55810.1	55678.9	55886.72
Nifty IT	35255.9	35304.96	35932.16	36732.65	37632.02
Nifty Pharma	22052.65	21983.45	22014.54	21907.79	21651.98
Nifty PSU Bank	6879.9	6910.74	6928.42	6843.57	6722.13
Nifty India Defence	7526.5	7648.47	7852.79	7751.84	7366.78

Nifty Spot Vs. India VIX



Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
PRECAM	456.10	249.70	26.14
RAILTEL	148.97	366.40	12.21
SULA	148.70	278.90	30.90
LXCHEM	119.00	229.20	20.26
ITIETF	68.90	38.48	14.02
ACE	51.94	1129.00	17.56
QUICKHEAL	36.52	330.30	25.58
GILT5YBEES	35.77	62.59	14.59
ITDC	26.80	653.60	215.77
FLUOROCHEM	17.16	3640.00	21.22

NIFTY Futures - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	24869	24961	92.40	-0.81	1.12	1.06
Previous	24773	24901	127.65	-1.21	1.10	1.07
Change (%)	0.39	0.24	—	-	—	—

Long Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
CUMMINSIND	4009.6	1.52	0.77
MUTHOOTFIN	2948.80	1.38	2.03
ZYDUSLIFE	1039.20	2.45	0.95
TIINDIA	3168	2.52	9.37
DRREDDY	1286.30	2.60	4.01

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
BDL	1431.8	-1.17	2.54
HFCL	70.38	-1.43	1.84
NUVAMA	6407	-0.87	7.35
TORNTPOWER	1251.10	-1.15	7.01
TRENT	5246.00	-1.80	5.44

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
CGPOWER	742.95	-0.84	-1.43
HINDPETRO	391.00	-1.00	-0.63
POLYCAB	7227.5	-1.80	-0.51
TITAN	3648.20	-0.78	-1.21
JINDALSTEL	1037.25	-0.82	-13.85

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
AMBER	7854.5	4.78	-7.74
DMART	4758.80	1.00	-1.02
HDFCLIFE	764.50	1.08	-1.35
KPITTECH	1242.50	1.03	-2.11
MPHASIS	2861.60	2.19	-2.28

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	9%	91%
Stock Future	63%	37%
Index Options		
CALL	48%	52%
PUT	71%	29%
Stock Options		
CALL	41%	59%
PUT	58%	42%
Total	60%	40%

Highest OI – CE

Strike Price	Highest OI
25000	6131175
26000	4271475
25500	4056900
27000	2177175
25200	2103075
25300	1869150
24900	1790025
24700	1683750
24500	1644825
24800	1624425

Highest OI – PE

Strike price	Highest OI
24500	4378950
25000	4348425
24000	4145175
23000	3196575
22000	2575125
24700	2164575
23500	2132775
24800	1942500
24900	1857900
24400	1673250

F&O Ban For Today: RBLBANK

StockHolding Services Limited

(Formerly known as SHCIL Services Limited)

CIN NO: U65990MH1995GOI085602 SEBI - RA: INH000001121

Plot No. P-51, T.T.C. Industrial Area, MIDC Mahape, Navi Mumbai – 400 710

Call to us: 91-080-69850100 E-Mail: customerdesk@stockholdingservices.com www.stockholdingservices.com

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S. Devarajan,

MBA (Finance & Foreign Trade), Ph.D. (Financial Management)

Head of Research & Quant Strategist

Chrisanto Silveria

MBA (Finance)

Research Analyst

Sourabh Mishra

MMS(Finance)

Research Analyst